North Carolina
Total Retirement Plans

Form **170TB**
Authorizing Direct Deposit for the Transfer Benefit

Department of State Treasurer, Retirement Systems Division
3200 Atlantic Avenue • Raleigh, NC 27604 • web: www.myncretirement.com
phone: 877-NC-SECURE (877-627-3287) • fax: 919-855-5800

Complete all sections of this form and read the attached Guides. After completing and signing this form before a notary public, send it to the address above. This form is not valid until it has been properly completed, notarized, and received by our office by mail or fax. Forms submitted with erasures, strike overs, or white-outs in Sections D through F will not be accepted.

Section A. Tell us about yourself.

First Name	M.I.	Last Name	Suffix	SSN (Last 4 digits)

Mailing Address	Member ID

City	State	Zip	Telephone	Date of Birth

☐ Check if there are any changes to your contact information.

Section B. Select your retirement system.

☐ Teachers' and State Employees' Retirement System (TSERS) ☐ Local Governmental Employees' Retirement System (LGERS)

Section C. Select the supplemental retirement account you wish to transfer.

☐ NC 401(k) ☐ NC 457

Section D. Attach a voided check or provide your bank account information below.

What type of account is this?

☐ Checking

☐ Savings

*NOTE: If your account type is Money Market, please select either checking or savings, depending on which type of Money Market account you have.

Name of Bank		
Bank Address Line 1		
Bank Address Line 2		
City	State	Zip
Bank Routing #	Bank Account #	

Section E. Certify your selections.

I hereby authorize the Retirement Systems Division of the North Carolina Department of State Treasurer to make deposits to my account as indicated. I also authorize any necessary debit entries or adjustments for entries made in error to my account. I acknowledge that electronic payments to the designated account must comply with the provisions of United States law, as well as the requirements of the Office of Foreign Assets Controls. Accordingly, I acknowledge that the entire payment, as received, is not subject to being transferred to a foreign bank account. I certify that the account listed above is under my control. I also certify by my signature that I have completed this form in its entirety.

Signature _____ Date _____

Section F. Have this form notarized. *Improperly notarized forms will not be accepted.*

State of _____ County of _____ My Commission Expires _____

I, _____, a notary public for said State and County, do hereby

certify that _____ personally appeared before me

this date and acknowledge the due execution of this form.

Witness my hand and official seal this the _____ day of _____, 20_____

Signature of Notary _____

Thank you.

North Carolina
Total Retirement Plans

Form **170TB Guides**
Authorizing Direct Deposit for the Transfer Benefit

Department of State Treasurer, Retirement Systems Division
3200 Atlantic Avenue • Raleigh, NC 27604 • web: www.myncretirement.com
phone: 877-NC-SECURE (877-627-3287) • fax: 919-855-5800

Guide A. Direct deposit provides you with these valuable benefits.

Security. With direct deposit, your chances of becoming a victim of identity theft are reduced, since your Social Security and member identification numbers on your bank statement will not be mailed.

Convenience. With direct deposit you do not have to go to your bank or other financial institutions to deposit your check. On "payday" your money has already been deposited automatically.

Peace of Mind. With direct deposit you do not have to worry about receiving your retirement payment on time because of mail delays or having your check lost or stolen.

Freedom. With direct deposit you know your payment will be automatically deposited to your account, whether you are on vacation, traveling, or ill.

Money Making. With direct deposit your money gets in your account from one to ten days before a paycheck, so it goes to work for you that much earlier.

Time Savings. With direct deposit you will have even more time to do the things you enjoy, since you do not have to make a special trip to deposit your check.

Guide B. Important facts about your direct deposit.

If you are a new retiree, your first retirement payment will be printed and mailed to you on the 25th of the month. After that, your retirement payment will be in your account when your financial institution opens for business on the 25th day of each month, except in December, when it will be deposited on the 20th. If the day the Retirement System is to make your deposit is Saturday, Sunday, or a holiday, then your deposit will be made on the work day before the 25th.

The Retirement Systems will make every effort to process this form in a timely manner. However, in an effort to prevent fraud and protect our members, forms received on or after the first day of the month will be effective for the next month's benefit payment. For example, if you mail in this form and it is received this month (regardless of the day), you will see your retirement benefit in the account you designated in Section C starting with next month's payment. This increased processing time will allow members to identify fraudulent activity and take action to secure their retirement benefits. We appreciate your understanding and cooperation as we continue to monitor and respond to industry trends and security concerns.

If you are changing your banking information, it is best to keep your old account open until you are sure that your payments are properly depositing into your new account.

Direct deposit is automatic. If you have any questions about direct deposit, contact your financial institution.

ORBIT

The direct deposit account that you select must be under your control. Joint accounts are allowed as long as you have continuous access to the account. You cannot send your retirement benefits to another person's or business entity's account.

You may view or print your deposit notification statement and your payment history from your personal ORBIT account. Visit orbit.myncretirement.com to log in. This secure, web-based system provides you with full access to your personal retirement account. Through ORBIT, you may also view tax withholdings, earnable allowance information, and more. You can also conduct secure online transactions like changing your address or ordering a new 1099R.

If accessing your deposit notification through ORBIT presents a hardship for you because you do not have access to a computer or the Internet, you should contact member services at the number above to opt-out of electronic statements.